এম এম রহমান এন্ড কোং
M M Rahman & Co.
Chartered Accountants

Auditors' Report and
Audited Financial Statements

Of

IFIL ISLAMIC MUTUAL FUND-1

For the year ended June 30, 2020

Padma Life Tower, Level-10, 115 Kazi Nazrul Islam Avenue, Bangla Motor Dhaka -1000
Tel : 02 48311027 , 02 48311029
Email : info@mmrahman.org, Web : www.mmrahman.org

INDEPENDENT AUDITOR'S REPORT

To the unitholder of IFIL ISLAMIC MUTUAL FUND-1

Opinion

We have audited the financial statements of **IFIL ISLAMIC MUTUAL FUND-1** ("the Fund), which comprises the statement of financial position as at June 30, 2020, and the statement of profit or loss and other comprehensive income for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at June 30, 2020, and of its financial performance for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Emphasis of Matter

We draw attention to note no. 8 trustee has made provision for the fluctuation of price of investment in capital market totalling Tk. 59,890,771 as on June 30, 2020 in lieu of required provision of Tk. 468,388,509 which effectively creates shortfall provision of Tk. 408,497,738.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethical Standards Board for Accountants' code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtain is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

The IFIL Islamic Mutual Fund-1 was established under a Trust Deed executed on June 16, 2009 between the Islamic Finance & Investment Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. and 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on July 08, 2009 under the Securities Exchange Commission (Mutual Fund) Rule 2001. The operation of the Fund commenced on November 10, 2010. The Fund is a close-end fund of 10(ten) years tenure.

The Tenure of the Mutual Fund has been extended for further 10 years from the date of 9th July 2019 to onwards on the basis of the BSEC circular vide BSEC/CMRRCD/2006-157/210/Admin/83 dated October 23, 2018. The initial tenure of the fund was expired on 10th July 2019.

Other Information

Asset Manager is responsible for the other information. The other information comprises the [information included in the Annual report, but does not include the financial statements and our auditor's report thereon.]

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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the financial statements

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal control as Asset Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Asset Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Asset Manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

In accordance with the Companies Act 1994, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books;

c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and

d) The expenditure incurred was for the purposes of the Fund's business.

Dated: Dhaka
August 18, 2020

M M Rahman & Co.
Chartered Accountants
Mohammed Forkan Uddin FCA
Managing Partner

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IFIL ISLAMIC MUTUAL FUND-1

Statement of Financial Position

As at June 30, 2020

Particulars	Notes	Amount in Taka	
		30-Jun-2020	30-Jun-2019
Assets			
Marketable Investments - at Cost	3.00	1,124,994,335	1,139,406,276
Cash & Cash Equivalents	4.00	21,082,126	26,215,138
Other current assets	5.00	3,656,194	11,827,185
Total Assets		**1,149,732,655**	**1,177,448,599**
Equity and Liabilities			
Equity:			
Capital	6.00	1,000,000,000	1,000,000,000
Reserve and surplus	7.00	50,683,149	88,995,903
Provisions	8.00	59,890,771	61,191,761
Total Equity		**1,110,573,920**	**1,150,187,664**
Liabilities:			
Current liabilities	9.00	39,158,735	27,260,935
Total Equity and Liabilities		**1,149,732,655**	**1,177,448,599**
Net Asset Value (NAV) per unit			
Net Asset-at cost		1,110,573,920	1,150,187,664
Net Asset-at market		642,185,411	866,638,773
Number of Units Outstanding		100,000,000	100,000,000
Net Asset Value-at cost		**11.11**	**11.50**
Net Asset Value-at market		**6.42**	**8.67**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Dated: August 18, 2020

M M Rahman & Co.
Chartered Accountants

IFIL ISLAMIC MUTUAL FUND-1

Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2020

Particulars	Notes	Amount in Taka	
		2019-2020	2018-2019
Income			
Profit on sale of investments (Annexure - D)		13,035,935	37,981,789
Dividend from investment in securities (Annexure - A)		24,586,180	24,871,992
Profit on bank deposits and bonds	10.00	582,076	7,878,750
Total income		**38,204,191**	**70,732,531**
Expenses			
Management fee		11,034,486	12,666,381
Trustee fee		1,000,000	1,000,000
Custodian fee		701,529	838,773
Annual BSEC fee		642,185	866,639
Listing fee		1,000,000	1,000,000
Audit fee		23,000	23,000
Shariah advisory board fee		193,600	184,000
Other operating expenses	11.00	547,938	682,135
Total expenses		**15,142,738**	**17,260,928**
Profit before provision		**23,061,453**	**53,471,603**
Provision for Interest against dividend	8.00	1,342,165	1,554,912
Net profit for the year		**21,719,288**	**51,916,691**

Net Income for the year	21,719,288	51,916,691
Number of Units Outstanding	100000000	100000000
Earnings Per Unit during the year	**0.22**	**0.52**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Dated: August 18, 2020

M M Rahman & Co.
Chartered Accountants

IFIL ISLAMIC MUTUAL FUND-1

Statement of Changes in Equity
For the year ended June 30, 2020

Particulars	Share Capital	Provisions for Marketable Investments	Provisions for Interest on Dividend	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2019	**1,000,000,000**	**53,922,297**	**7,269,464**	**14,253,828**	**74,742,075**	**1,150,187,664**
Prior year error adjustment					(32,042)	(32,042)
	1,000,000,000	**53,922,297**	**7,269,464**	**14,253,828**	**74,710,033**	**1,150,155,622**
Dividend paid for FY 2018-2019	-	-	-	(8,083,309)	(51,916,691)	(60,000,000)
Provisions	-	-	(1,300,990)	-	-	(1,300,990)
Net Income for the year ended June 30, 2020	-	-	-	-	21,719,288	21,719,288
Balance as at June 30, 2020	**1,000,000,000**	**53,922,297**	**5,968,474**	**6,170,519**	**44,512,630**	**1,110,573,920**

Statement of Changes in Equity
For the year ended June 30, 2019

Particulars	Share Capital	Provisions for Marketable Investments	Provisions for Interest on Dividend	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2018	**1,000,000,000**	**53,922,297**	**10,089,912**	**14,253,828**	**112,832,949**	**1,191,098,986**
Prior year error adjustment					(7,565)	(7,565)
	1,000,000,000	**53,922,297**	**10,089,912**	**14,253,828**	**112,825,384**	**1,191,091,421**
Dividend paid for FY 2017-2018	-	-	-	-	(90,000,000)	(90,000,000)
Dividend equalization reserve	-			-	-	-
Provisions	-	-	(2,820,448)	-	-	(2,820,448)
Net Income for the year ended June 30, 2019	-	-	-	-	51,916,691	51,916,691
Balance as at June 30, 2019	**1,000,000,000**	**53,922,297**	**7,269,464**	**14,253,828**	**74,742,075**	**1,150,187,664**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Dated: August 18, 2020

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Chartered Accountants

IFIL ISLAMIC MUTUAL FUND-1

Statement of Cash Flows
For the year ended June 30, 2020

Particulars	Amount in Taka	
	2019-2020	2018-2019
Cash flow from operating activities		
Dividend from investment in shares	24,984,197	25,029,031
Profit received	7,809,643	7,579,183
Expenses	(6,731,087)	(22,973,989)
Net cash inflow/(outflow) from operating activities	**26,062,753**	**9,634,225**
Cash flow from investment activities		
Sale of Securitiess	84,691,098	212,042,478
Purchase of Securities	(56,697,815)	(131,658,514)
Share application money	-	(25,400,000)
Refund of Share application money	-	27,600,000
Net cash inflow/(outflow) from investing activities	**27,993,283**	**82,583,964**
Cash flow from financing activities		
Dividend paid during the year	(59,189,048)	(88,906,496)
Net cash inflow/(outflow) from financing activities	**(59,189,048)**	**(88,906,496)**
Net cash increase/(decrease)	**(5,133,012)**	**3,311,693**
Cash or equivalents at the beginning of the year	26,215,138	22,903,445
Cash or equivalents at the end of the year	**21,082,126**	**26,215,138**

Net Operating Cash Flow	26,062,753	9,634,225
Number of Units Outstanding	100000000	100000000
Net Operating Cash Flow Per Unit (NOCFPU)	**0.26**	**0.10**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

M M Rahman & Co.
Chartered Accountants

Dated: August 18, 2020

IFIL ISLAMIC MUTUAL FUND-1

Notes to financial statements

As at and for the year ended June 30, 2020

1.00 Legal status and nature of business

The IFIL Islamic Mutual Fund -1 was established under a Trust Deed executed on June 16, 2009 between the Islamic Finance & Investment Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. and 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on July 08, 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on November 10, 2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The IFIL Islamic Mutual Fund-1 is a close-end mutual fund of 10 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of preparation of accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Investment

(a) All purchases and sales of securities that require delivery within the time frame established by regulation or market convention are recognized at the trade date. Trade date is the date on which the Fund commits to purchase or sell the investments.

(b) Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost.

2.02.01 Valuation of investments

The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on 30 June 2020.

As per requirement of IAS 32 the financial assets must be classified whether it is debt instrument or equity instrument and the subsequent measurement of financial assets will be based on this classification as per IFRS 9 Financial Instrument. Debt instruments would normally be measured at fair value through profit and loss, but could be measured at amortized cost if they have been shown to do so, provided the passing of "business model test" and "contractual cash flow characteristics test". Equity instruments would be measured at "fair value through profit and loss" or "fair value through comprehensive income", provided that the equity instrument cannot be held for trading and there must be an irrevocable choice for this designation up on initial recognition.

Considering the volatility of the stock markets in Bangladesh, the fund measures and recognizes the investment in financial assets at cost. If the fund measures and recognizes the financial assets at fair value through the recognition of fair value gain in the profit and loss account and distributes the 70% of this gain among unit holders (Rule 66 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,), there would not be any option open to the fund to adjust the fair value losses in case of unlikely circumstances in the subsequent year.

2.03 Provision for Marketable Investments

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall decrease in the value of the investments. As stated in Note 3.01 there is a deficit of Tk. 46,83,88,509.00 in the market value of shares as on June 30, 2020 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated general provision forTk. (5,27,34,225+11,88,073)=5,39,22,297.00 (Note 8.00).

Provision against unrealized losses arising from investment in mutual fund units are maintained as per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 as on 30 June 2015. Provision is calculated for Closed-end Mutual Fund as, Required Provision (RP)= Average cost price (CP) - NAVcmp*85%. and for Open-end Mutual Fund as, Required Provision (RP)= Average cost price (CP)- Latest Surrender Value (SV).

2.04 Provision for Interest against Dividend

To comply Shariah Law as per the guidance of Shariah Advisory Board of IFIL Islamic Mutual Fund-1 provision Tk. 13,42,165.00 has been made against interest among dividend income during the year cumulative balance as at 30.06.20 is Tk. 59,68,474.00 (see note 8.03).

2.05 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.06 Management fee

ICB Asset Management Company Ltd , the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.07 Trustee fee

The Trustee is entitled to an annual Trustee Fee @0.10% of the scheme size i.e. Tk. 10,00,000.00 (ten lac) on semi-annual basis during the life of the Fund.

2.08 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.09 Annual BSEC Fee & Listing Fee:

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher . As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.10 Revenue Recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

	Amount in Taka	
	30-Jun-2020	30-Jun-2019

3.00 Marketable Investments - at Cost

Equity shares (Note 3.01)	1,114,874,335	1,129,286,276
Pre-ipo placement (Energypac Power Generation)	10,120,000	10,120,000
	1,124,994,335	**1,139,406,276**

3.01 Sector wise break up of investments in securities is as follows:

Sector/category	No of shares	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
Banks	6,818,980	114,632,082	73,662,150	(40,969,932)
Funds	1,876,713	17,495,197	13,324,662	(4,170,535)
Engineering	2,006,115	125,716,336	56,673,952	(69,042,383)
Food & Allied Products	770,000	29,637,050	19,556,500	(10,080,550)
Fuel & Power	2,562,166	165,385,061	100,963,593	(64,421,468)
Textiles	1,906,631	56,467,263	27,219,401	(29,247,862)
Pharmaceuticals & Chemical	1,409,609	197,164,884	136,268,756	(60,896,129)
Services	259,000	15,084,103	4,887,350	(10,196,753)
Cement	413,796	40,553,092	21,204,038	(19,349,055)
IT	53,000	2,366,290	1,759,600	(606,690)
Tannary Industies	100,000	39,649,026	23,615,000	(16,034,026)
Ceramic Industry	370,102	9,767,794	4,767,826	(4,999,968)
Insurance	576,053	69,702,045	25,185,120	(44,516,925)
Telecommunication	80,000	14,940,349	11,479,500	(3,460,849)
Finance & Leasing	2,194,500	65,879,032	26,992,350	(38,886,682)
Corporate Bond	80,143	77,068,032	75,935,493	(1,132,539)
Miscellaneous	776,195	73,366,698	22,990,535	(50,376,163)
Non Listed Securities		10,120,000	10,120,000	-
Total		**1,124,994,335**	**656,605,826**	**(468,388,509)**

Details have been shown in **Annexure-C**

4.00 Cash & Cash Equivalents

Shahjalal Islami Bank, Motijheel., 4015 1310000034 7	3,529,165	8,142,122
Shahjalal Islami Bank Ltd, Main Br., (Escrow account) 4001 1310000187 1	4,097,097	4,002,650
Shahjalal Islami Bank Ltd., Motijheel Br. MTDR (Interest on Dividend Income)	2,591,684	-
Shahjalal Islami Bank Ltd., Motijheel Br. (D/A -13-14) 401513100004100	1,042,854	1,019,520
Shahjalal Islami Bank Ltd., Motijheel Br. (D/A -14-15) 401513100004116	3,677,253	3,599,508
Shahjalal Islami Bank Ltd., Motijheel Br. (D/A -15-16) 4015 13100004143	1,635,689	1,592,084
Shahjalal Islami Bank Ltd., Motijheel Br. (D/A -16-17) 401513100004153	1,017,604	997,592
Shahjalal Islami Bank Ltd., Foreign Ex. Br. (D/A -17-18) 400513100001257	1,041,609	1,069,886
Shahjalal Islami Bank Ltd., Foreign Ex. Br. (D/A -18-19) 401513100004201	319,649	-
Shahjalal Islami, Motijheel.,(Interest on dividend income) 401512100013066	2,124,444	5,786,771
Sub Total	**21,077,048**	**26,210,133**

Foreign currency accounts:

Shahjalal Islami Bank Ltd, Dhaka Main Branch (USD) (Note 4.01)	1,421	1,401
Shahjalal Islami Bank Ltd, Dhaka Main Branch (GBP) (Note 4.01)	1,617	1,610
Shahjalal Islami Bank Ltd, Dhaka Main Branch (EUR) (Note 4.01)	2,040	1,994
Sub Total	**5,078**	**5,005**
Total Cash at Bank	**21,082,126**	**26,215,138**

		Amount in Taka	
		30-Jun-2020	30-Jun-2019

4.01 The above foreign currency accounts were opened/maintained for collection/refund of share application money (unit capital) received from non-resident Bangladeshis, and as per bank statements their closing balances were USD 16.75, GBP 15.50 and EUR 21.39 respectively at 30 June 2020, awaiting for clearance. The conversion rate of BDT with foreign currencites are as follows 1 USD= BDT 84.8500, 1 GBP = BDT 104.3316 and 1 EUR = BDT 95.3714.

		30-Jun-2020	30-Jun-2019
5.00	**Other current assets**		
	Dividend receivables	3,146,194	3,544,211
	Receivable from ISTCL	-	545,407
	Profit on Bond	-	7,227,567
	Securities and other deposits	510,000	510,000
		3,656,194	**11,827,185**
	Details of Dividend receivable have been shown in **Annexure-B**		
5.01	**Securities and other deposits**		
	Security money Tk.500,000 deposit to CDBL account.	500,000	500,000
	Security money Tk.10,000 deposited to National Crira Porishad	10,000	10,000
		510,000	**510,000**
6.00	**Unit capital**		
	100000000 number of units of Tk 10 each.	**1,000,000,000**	**1,000,000,000**
7.00	**Reserve and surplus**		
	Retained earning (Note 7.01)	44,512,630	74,742,075
	Dividend equalization reserve (7.02)	6,170,519	14,253,828
		50,683,149	**88,995,903**
7.01	**Retained earning**		
	Opening balance	74,742,075	112,832,949
	Less: Dividend paid for FY 2018-2019	51,916,691	90,000,000
	Add/(Less): Prior year error adjustment	(32,042)	(7,565)
		22,793,342	**22,825,384**
	Add: Net profit for the year	21,719,288	51,916,691
	Closing Balance	**44,512,630**	**74,742,075**
7.02	**Dividend equalization reserve**		
	Opening balance	14,253,828	14,253,828
	Less: Last year dividend paid	8,083,309	-
	Closing Balance	**6,170,519**	**14,253,828**
8.00	**Provision**		
	Provision for Investment in Securities (Others)	52,734,225	52,734,225
	Provision for Investment in Mutual Funds	1,188,072	1,188,072
	Provision for Interest Against Dividend (Note 8.01)	5,968,474	7,269,464
	Total provision	**59,890,771**	**61,191,761**
8.01	**Provision for Interest Against Dividend**		
	Opening balance	7,269,464	10,089,912
	Add: Provision during the year	1,342,165	1,554,912
	Add: Profit on bank deposit	152,735	158,430
	Less: Donation and Expenses	2,795,890	4,533,790
	Closing Balance	**5,968,474**	**7,269,464**

		Amount in Taka	
		30-Jun-2020	30-Jun-2019
9.00	**Current liabilities**		
	Management fee payable to ICB AMCL	23,700,867	12,666,381
	Custodian fee payable to ICB	701,528	838,772
	Audit fee	23,000	23,000
	Annual fee payable to BSEC	3,143	27,267
	Share application money refundable	3,343,301	3,343,228
	Dividend payable	11,171,781	10,360,829
	Others	215,115	1,458
	Total current liabilities	**39,158,735**	**27,260,935**
9.01	**Dividend payable**		
	Dividend payable 2013-14	2,017,000	2,017,000
	Dividend payable 2014-15	4,448,046	4,452,546
	Dividend payable 2015-16	1,648,737	1,640,237
	Dividend payable 2016-17	1,122,112	1,122,562
	Dividend payable 2017-18	1,088,104	1,128,484
	Dividend payable 2018-19	847,782	-
		11,171,781	**10,360,829**
10.00	**Profit on bank deposits and bonds**		
	Profit on Short Notice Deposits	582,076	683,225
	Profit on MTDRs	-	-
	Profit on Listed Bonds	-	7,195,525
		582,076	**7,878,750**
11.00	**Other operating expenses**		
	Printing and stationary	34,911	33,570
	Bank charges and excise duty	73,106	71,471
	Advertisement	214,567	271,103
	CDBL Transection charges	17,652	45,764
	CDBL Fee & Connection charge	106,000	106,000
	Dividend distribution expenses	54,206	56,629
	IPO Expenses	-	32,000
	Others	47,496	65,598
		547,938	**682,135**

IFIL Islamic Mutual Fund-1

Statement of Dividend from investment in securities for FY 2019-2020

ANNEXURE-A

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	AAMRA NETWORKS LIMITED	50,000	0.60	30,000.00
2	ACI FORMULATION LIMITED	77,773	3.50	272,205.50
3	ACI LIMITED	72,450	10.00	724,500.00
4	APEX FOOTWEAR LIMITED	100,000	5.50	550,000.00
5	ATLAS(BANGLADESHD) LTD.	96,056	0.50	48,028.00
6	B.S.C.	25,000	1.00	25,000.00
7	BANGLADESH STEEL RE-ROLLING MILLS LTD.	84,700	2.50	211,750.00
8	BANGLADESH SUBMARINE CABLE CO.	40,000	1.60	64,000.00
9	BBS CABLES LTD.	150,000	1.00	150,000.00
10	BENGAL WINDSOR THERMOPLASTICS	442,109	0.50	221,054.50
11	BERGER PAINTS BANGLADESH LTD.	14,000	25.00	350,000.00
12	BEXIMCO LIMITED(SHARE)	717,195	0.50	358,597.50
13	BEXIMCO PHARMACEUTICALS LTD.	400,000	1.50	600,000.00
14	BSRM STEELS LIMITED	150,000	2.50	375,000.00
15	COPPERTECH INDUSTRIES LTD.	11,905	0.70	8,333.50
16	EVINCE TEXTILES LTD.	577,500	0.20	115,500.00
17	FAREAST ISLAMI LIFE INSURANCE	363,906	2.00	727,812.00
18	GENEX INFOSYS LIMITED	7,500	0.50	3,750.00
19	GLAXO SMITHKLINE (BD) LTD.	2,000	53.00	106,000.00
20	GOLDEN HARVEST AGRO IND. LTD.	400,000	0.70	280,000.00
21	GRAMEEN PHONE LTD.	20,000	9.00	180,000.00
22	GRAMEEN PHONE LTD.	30,000	4.00	120,000.00
23	KHULNA POWER COMPANY LTD.	50,000	4.00	200,000.00
24	LAFARGE HOLCIM BANGLADESH LIMITED	100,000	1.00	100,000.00
25	LINDE BANGLADESH LIMITED	5,000	50.00	250,000.00
26	M.I. CEMENT FACTORY LIMITED	185,000	1.00	185,000.00
27	MALEK SPINNING MILLS LTD.	792,020	1.00	792,020.00
28	MARICO BANGLADESH LIMITED	5,000	5.00	25,000.00
29	MARICO BANGLADESH LIMITED	2,000	25.00	50,000.00
30	MARICO BANGLADESH LIMITED	1,719	20.00	34,380.00
31	MARICO BANGLADESH LIMITED	1,719	30.00	51,570.00
32	MJL BANGLADESH LIMITED	284,118	4.50	1,278,531.00
33	NEW LINE CLOTHINGS LIMITED	19,500	0.30	5,850.00
34	OLYMPIC INDUSTRIES LTD.	50,000	5.00	250,000.00
35	PREMIER CEMENT MILLS LIMITED	108,796	1.00	108,796.00
36	PRIME ISLAMI LIFE INSURANCE LTD.	212,147	1.20	254,576.40
37	RAK CERAMICS(BANGLADESH) LTD.	100,000	1.50	150,000.00
38	RATANPUR STEEL RE-ROLLING MILL	50,000	1.20	60,000.00
39	RENATA (BD) LTD.	10,000	10.00	100,000.00
40	RUNNER AUTO MOBILES	13,000	1.00	13,000.00
41	S. ALAM COLD ROLLED STEELS LTD	653,600	1.00	653,600.00
42	SAIHAM COTTON MILLS LTD.	150,000	1.00	150,000.00
43	SILCO PHARMACEUTICALS LIMITED	19,000	0.20	3,800.00
44	SINGER BANGLADESH LTD.	15,000	7.70	115,500.00
45	SQUARE PHARMACEUTICALS LTD.	230,000	4.20	966,000.00
46	SQUARE TEXTILE MILLS LTD.	314,361	2.00	628,722.00
47	SUMMIT ALLIANCE PORT LIMITED	225,000	0.60	135,000.00
48	SUMMIT POWER LTD.	1,458,329	3.50	5,104,151.50
49	SUMMIT POWER LTD.	1,500,000	1.50	2,250,000.00
50	THE ACME LABORATORIES	250,000	3.50	875,000.00
51	TITAS GAS TRANSMISSION & D.C.L	738,048	2.60	1,918,924.80
52	MARICO BANGLADESH LIMITED	1,719	20.00	34,380.00
53	EXIM BANK OF BANGLADESH LTD.	2,200,000	1.00	2,200,000.00
54	ENERGY PAC POWER GENERATION LTD.			120,750.00
55	FRACTIONAL DIVIDEND			97.19
	Total			**24,586,179.89**

IFIL Islamic Mutual Fund-1

Statement of Dividend Receivable as at June 30, 2020

ANNEXURE-B

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	EXIM BANK OF BANGLADESH LTD.	2200000	1.00	2,200,000.00
2	GLAXO SMITHKLINE (BD) LTD.	2000	53.00	106,000.00
3	GRAMEEN PHONE LTD.	30000	4.00	120,000.00
4	LAFARGE HOLCIM BANGLADESH LIMITED	100000	1.00	100,000.00
5	LINDE BANGLADESH LIMITED	5000	50.00	250,000.00
6	MARICO BANGLADESH LIMITED (TDS)			10,314.00
7	MARICO BANGLADESH LIMITED	1719	20.00	34,380.00
8	RAK CERAMICS(BANGLADESH) LTD.	100000	1.50	150,000.00
9	RATANPUR STEEL RE-ROLLING MILL	50000	1.20	60,000.00
10	SINGER BANGLADESH LTD.	15000	7.70	115,500.00
Total				**3,146,194.00**

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M M Rahman & Co.
Chartered Accountants

MMR SINCE 1958

Annexure-C

IFIL ISLAMIC MUTUAL FUND-1
PORTFOLIO STATEMENT
AS ON: June 30, 2020

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
	BANKS										
1	AL ARAFA ISLAMI BANK LTD.	200,000	19.17	3,834,334.71	14.80	15.00	14.90	2980000.00	(854334.71)	(22.28)	0.34
2	EXIM BANK OF BANGLADESH LTD	2,200,000	13.53	29,760,977.13	8.60	8.70	8.65	19030000.00	(10730977.13)	(36.06)	2.67
3	FIRST SECURITY ISLAMI BANK LT	2,200,000	11.26	24,765,543.51	8.20	8.20	8.20	18040000.00	(6725543.51)	(27.16)	2.22
4	ISLAMI BANK LTD.	1,318,980	31.75	41,883,354.91	17.50	17.50	17.50	23082150.00	(18801204.91)	(44.89)	3.76
5	SOCIAL ISLAMI BANK LIMITED	900,000	15.99	14,387,872.01	11.80	11.60	11.70	10530000.00	(3857872.01)	(26.81)	1.29
	Sector Total:	6,818,980		114,632,082.27				73,662,150.00	-40,969,932.27	-35.74	10.28
	FUNDS										
1	AIBL 1st ISLAMIC MUTUAL FUND	1,876,713	9.32	17,495,197.42	6.90	7.30	7.10	13324662.30	(4170535.12)	(23.84)	1.57
	Sector Total:	1,876,713		17,495,197.42				13,324,662.30	-4,170,535.12	-23.84	1.57
	ENGINEERING										
1	ATLAS(BANGLADESHD) LTD.	96,056	207.35	19,917,420.33	109.80	0.00	109.80	10546948.80	(9370471.53)	(47.05)	1.79
2	BANGLADESH BUILDING SYSTEM	30,000	18.00	539,893.70	16.20	16.30	16.25	487500.00	(52393.70)	(9.70)	0.05
3	BANGLADESH STEEL RE-ROLLIN(	84,700	116.52	9,869,532.86	53.50	53.70	53.60	4539920.00	(5329612.86)	(54.00)	0.89
4	BBS CABLES LTD.	165,000	72.05	11,888,000.04	54.60	54.50	54.55	9000750.00	(2887250.04)	(24.29)	1.07
5	BENGAL WINDSOR THERMOPLAS	442,109	52.57	23,239,564.46	17.00	17.70	17.35	7670591.15	(15568973.31)	(66.99)	2.08
6	BSRM STEELS LIMITED	150,000	82.45	12,368,172.91	33.60	33.60	33.60	5040000.00	(7328172.91)	(59.25)	1.11
7	COPPERTECH INDUSTRIES LTD.	6,000	9.52	57,144.00	20.70	20.80	20.75	124500.00	67356.00	117.87	0.01
8	GOLDEN SON LTD.	225,000	40.62	9,138,445.67	5.50	5.70	5.60	1260000.00	(7878445.67)	(86.21)	0.82
9	RATANPUR STEEL RE-ROLLING M	125,000	35.07	4,383,745.64	22.90	23.20	23.05	2881250.00	(1502495.64)	(34.27)	0.39
10	RUNNER AUTO MOBILES	13,650	71.43	975,000.00	46.10	46.40	46.25	631312.50	(343687.50)	(35.25)	0.09
11	S. ALAM COLD ROLLED STEELS L'	653,600	47.15	30,818,990.35	18.60	19.00	18.80	12287680.00	(18531310.35)	(60.13)	2.76
12	SINGER BANGLADESH LTD.	15,000	168.03	2,520,425.61	147.00	146.80	146.90	2203500.00	(316925.61)	(12.57)	0.23
	Sector Total:	2,006,115		125,716,335.57				56,673,952.45	-69,042,383.12	-54.92	11.28
	FOOD & ALLIED PRODUCTS										
1	GOLDEN HARVEST AGRO IND. LTI	720,000	23.80	17,138,511.60	16.70	16.70	16.70	12024000.00	(5114511.60)	(29.84)	1.54
2	OLYMPIC INDUSTRIES LTD.	50,000	249.97	12,498,538.07	150.20	151.10	150.65	7532500.00	(4966038.07)	(39.73)	1.12
	Sector Total:	770,000		29,637,049.67				19,556,500.00	-10,080,549.67	-34.01	2.66
	FUEL & POWER										
1	KHULNA POWER COMPANY LTD.	10,000	51.70	516,954.27	45.30	45.70	45.50	455000.00	(61954.27)	(11.98)	0.05
2	LINDE BANGLADESH LIMITED	5,000	1,106.25	5,531,269.11	1292.00	1299.90	1295.95	6479750.00	948480.89	17.15	0.50
3	MJL BANGLADESH LIMITED	284,118	108.71	30,885,521.81	64.70	66.10	65.40	18581317.20	(12304204.61)	(39.84)	2.77
4	SUMMIT POWER LTD.	1,525,000	45.80	69,842,781.65	35.10	35.10	35.10	53527500.00	(16315281.65)	(23.36)	6.26
5	TITAS GAS TRANSMISSION & D.C.	738,048	79.41	58,608,534.04	29.70	29.70	29.70	21920025.60	(36688508.44)	(62.60)	5.26
	Sector Total:	2,562,166		165,385,060.88				100,963,592.80	-64,421,468.08	-38.95	14.83
	TEXTILES										
1	EVINCE TEXTILES LTD.	635,250	17.80	11,308,230.64	8.20	8.20	8.20	5209050.00	(6099180.64)	(53.94)	1.01
2	HAMID FABRICS LIMITED	25,000	18.75	468,726.69	15.70	16.70	16.20	405000.00	(63726.69)	(13.60)	0.04
3	MALEK SPINNING MILLS LTD.	792,020	26.96	21,348,966.20	12.80	12.80	12.80	10137856.00	(11211110.20)	(52.51)	1.91
4	NEW LINE CLOTHINGS LIMITED	10,000	9.35	93,457.88	12.90	12.80	12.85	128500.00	35042.12	37.50	0.01
5	SAIHAM COTTON MILLS LTD.	130,000	18.28	2,376,511.20	16.10	16.40	16.25	2112500.00	(264011.20)	(11.11)	0.21
6	SQUARE TEXTILE MILLS LTD.	314,361	66.39	20,871,370.71	29.00	29.70	29.35	9226495.35	(11644875.36)	(55.79)	1.87
	Sector Total:	1,906,631		56,467,263.32				27,219,401.35	-29,247,861.97	-51.80	5.06
	PHARMACEUTICALS & CHEMICAL										
1	ACI FORMULATION LIMITED	77,773	161.81	12,584,299.71	110.20	113.30	111.75	8691132.75	(3893166.96)	(30.94)	1.13
2	ACI LIMITED	83,317	371.99	30,992,838.73	204.20	203.70	203.95	16992502.15	(14000336.58)	(45.17)	2.78
3	AFC AGRO BIOTECH LTD.	330,000	35.39	11,678,157.84	17.00	17.50	17.25	5692500.00	(5985657.84)	(51.26)	1.05
4	BEXIMCO PHARMACEUTICALS LT	400,000	97.38	38,953,005.78	69.20	69.10	69.15	27660000.00	(11293005.78)	(28.99)	3.49
5	GLAXO SMITHKLINE (BD) LTD.	2,000	1,349.44	2,698,886.05	2186.60	0.00	2186.60	4373200.00	1674313.95	62.04	0.24
6	MARICO BANGLADESH LIMITED	1,719	1,233.00	2,119,531.71	1562.50	1616.00	1589.25	2731920.75	612389.04	28.89	0.19
7	RENATA (BD) LTD.	10,000	989.01	9,890,145.09	1026.20	0.00	1026.20	10262000.00	371854.91	3.76	0.89
8	SQUARE PHARMACEUTICALS LTD	254,800	240.79	61,353,269.43	172.50	172.50	172.50	43953000.00	(17400269.43)	(28.36)	5.50
9	THE ACME LABORATORIES LTD.	250,000	107.58	26,894,750.10	63.40	63.90	63.65	15912500.00	(10982250.10)	(40.83)	2.41
	Sector Total:	1,409,609		197,164,884.44				136,268,755.65	-60,896,128.79	-30.89	17.68
	SERVICES										
1	EASTERN HOUSING LIMITED(SHA	25,000	43.39	1,084,665.00	38.70	40.60	39.65	991250.00	(93415.00)	(8.61)	0.10
2	SUMMIT ALLIANCE PORT LIMITED	234,000	59.83	13,999,438.22	16.60	16.70	16.65	3896100.00	(10103338.22)	(72.17)	1.26

IFIL ISLAMIC MUTUAL FUND-1
PORTFOLIO STATEMENT
AS ON: June 30, 2020

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	Sector Total:	259,000		15,084,103.22				4,887,350.00	-10,196,753.22	-67.60	1.35
	CEMENT										
1	HEIDELBERG CEMENT BD. LTD.	20,000	406.66	8,133,293.90	137.30	136.00	136.65	2733000.00	(5400293.90)	(66.40)	0.73
2	LAFARGE HOLCIM BANGLADESH I	100,000	71.58	7,157,934.17	35.90	35.90	35.90	3590000.00	(3567934.17)	(49.85)	0.64
3	M.I. CEMENT FACTORY LIMITED	185,000	89.66	16,587,944.91	43.80	45.80	44.80	8288000.00	(8299944.91)	(50.04)	1.49
4	PREMIER CEMENT MILLS LIMITED	108,796	79.73	8,673,919.35	60.90	60.30	60.60	6593037.60	(2080881.75)	(23.99)	0.78
	Sector Total:	413,796		40,553,092.33				21,204,037.60	-19,349,054.73	-47.71	3.64
	IT										
1	AAMRA NETWORKS LIMITED	53,000	44.65	2,366,289.73	33.20	33.20	33.20	1759600.00	(606689.73)	(25.64)	0.21
	Sector Total:	53,000		2,366,289.73				1,759,600.00	-606,689.73	-25.64	0.21
	TANNARY INDUSTRIES										
1	APEX FOOTWEAR LIMITED	100,000	396.49	39,649,025.70	219.30	253.00	236.15	23615000.00	(16034025.70)	(40.44)	3.56
	Sector Total:	100,000		39,649,025.70				23,615,000.00	-16,034,025.70	-40.44	3.56
	CERAMIC INDUSTRY										
1	RAK CERAMICS(BANGLADESH) LT	100,000	34.65	3,464,588.06	26.00	25.60	25.80	2580000.00	(884588.06)	(25.53)	0.31
2	SHINEPUKUR CERAMICS LTD.	270,102	23.34	6,303,205.75	8.00	8.20	8.10	2187826.20	(4115379.55)	(65.29)	0.57
	Sector Total:	370,102		9,767,793.81				4,767,826.20	-4,999,967.61	-51.19	0.88
	INSURANCE										
1	FAREAST ISLAMI LIFE INSURANCE	363,906	127.25	46,305,596.34	40.10	42.70	41.40	15065708.40	(31239887.94)	(67.46)	4.15
2	PRIME ISLAMI LIFE INSURANCE L	212,147	110.28	23,396,449.10	46.90	48.50	47.70	10119411.90	(13277037.20)	(56.75)	2.10
	Sector Total:	576,053		69,702,045.44				25,185,120.30	-44,516,925.14	-63.87	6.25
	TELECOMMUNICATION										
1	BANGLADESH SUBMARINE CABLE	50,000	105.04	5,252,109.64	86.70	86.40	86.55	4327500.00	(924609.64)	(17.60)	0.47
2	GRAMEEN PHONE LTD.	30,000	322.94	9,688,239.45	238.80	238.00	238.40	7152000.00	(2536239.45)	(26.18)	0.87
	Sector Total:	80,000		14,940,349.09				11,479,500.00	-3,460,849.09	-23.16	1.34
	FINANCE AND LEASING										
1	ISLAMIC FINANCE AND INVESTME	2,194,500	30.02	65,879,032.07	12.40	12.20	12.30	26992350.00	(38886682.07)	(59.03)	5.91
	Sector Total:	2,194,500		65,879,032.07				26,992,350.00	-38,886,682.07	-59.03	5.91
	CORPORATE BOND										
1	IBBL MUDARABA PERPETUAL BON	80,143	961.63	77,068,031.97	959.50	935.50	947.50	75935492.50	(1132539.47)	(1.47)	6.91
	Sector Total:	80,143		77,068,031.97				75,935,492.50	-1,132,539.47	-1.47	6.91
	MISCELLANEOUS										
1	B.S.C.	50,000	46.01	2,300,425.00	38.20	38.50	38.35	1917500.00	(382925.00)	(16.65)	0.21
2	BERGER PAINTS BANGLADESH LT	9,000	1,149.55	10,345,929.42	1308.60	1302.40	1305.50	11749500.00	1403570.58	13.57	0.93
3	BEXIMCO LIMITED(SHARE)	717,195	84.66	60,720,343.56	13.00	13.00	13.00	9323535.00	(51396808.56)	(84.65)	5.45
	Sector Total:	776,195		73,366,697.98				22,990,535.00	-50,376,162.98	-68.66	6.58
	Listed Securities:	**22,253,003**		**1,114,874,334.91**				**646,485,826.15**	**-468,388,508.76**	**-42.01**	
	Non Listed Securities:			**10,120,000.00**				**10,120,000.00**	**0.00**		
	Grand Total:			**1,124,994,334.91**				**656,605,826.15**	**-468,388,508.76**		

IFIL ISLAMIC MUTUAL FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENTS FOR FY 2019-2020

Annexure-D

SL	NAME OF THE COMPANY	NO. OF SHARE	SELLING PRICE	COST PRICE	PROFIT/LOSS
1	ARAMIT LIMITED	2,618	907,263	887,533	19,729
2	B.S.C.	25,000	1,269,456	1,150,213	119,244
3	BANGLADESH BUILDING SYSTEM LTD	11,300	231,187	203,359	27,827
4	BANGLADESH SUBMARINE CABLE CO.	20,000	2,369,523	2,161,657	207,866
5	BATA SHOES (BD) LTD.	2,403	2,299,868	2,012,326	287,542
6	BERGER PAINTS BANGLADESH LTD.	5,000	7,758,809	5,747,739	2,011,070
7	COPPERTECH INDUSTRIES LTD.	18,405	689,117	180,956	508,161
8	GENEX INFOSYS LIMITED	8,625	464,145	75,000	389,145
9	GLAXO SMITHKLINE (BD) LTD.	3,000	5,333,742	4,048,329	1,285,413
10	GRAMEEN PHONE LTD.	10,000	3,260,969	3,229,413	31,556
11	KHULNA POWER COMPANY LTD.	75,000	4,293,923	3,883,226	410,697
12	LINDE BANGLADESH LIMITED	1,500	1,994,794	1,659,381	335,414
13	MARICO BANGLADESH LIMITED	781	1,244,566	962,975	281,591
14	NEW LINE CLOTHINGS LIMITED	10,865	187,934	101,542	86,392
15	QUASEM INDUSTRIES LIMITED	4,396	190,844	171,777	19,067
16	RANGPUR DAIRY & FOOD PROD LTD.	262,500	4,127,978	3,993,560	134,418
17	RECKITT BENCHKISER(BD) LTD.	2,234	6,130,651	4,788,570	1,342,081
18	RENATA (BD) LTD.	26,000	32,537,453	28,186,914	4,350,539
19	RUNNER AUTO MOBILES	7,000	757,981	525,000	232,981
20	S.S STEEL LIMITED	10,000	289,220	100,000	189,220
21	SAIHAM COTTON MILLS LTD.	20,000	482,028	365,616	116,412
22	SILCO PHARMACEUTICALS LIMITED	26,900	707,502	250,000	457,502
23	THE IBN SINA PHARMA. LTD.	25,000	6,616,740	6,424,671	192,069
		TOTAL	**84,145,692**	**71,109,756**	**13,035,935**